City of Los Angeles Responsible Banking & Investment Monitoring Program For Investment Banks

Investment banks providing City investment banking services or seeking City investment banking business must complete and submit this form no later than July 1st of each year to the City Administrative Officer to comply with Chapter 5.1, Section 20.95.1 of the Los Angeles Administrative Code.

Contact Information:

Samuel A. Ramirez & Co., Inc.

Name of Financial Institution			
61 Broadway, 29th Floor	New York	NY	10006
Street Address	City	State	Zip Code
Vincent A. Mazzaro, Chief Operating Officer			
Contact Person Name and Title			
(212) 248-0525	vincent.mazzaro@ramirezco.com		
Telephone No.	Email	Address	

SOCIAL RESPONSIBILITY

Please answer the following questions for the preceding calendar year.

1. Did your firm make monetary donations to charitable programs within the City limits?

Yes <u>X</u> No ____

If yes, please complete the attached form, labeled at Exhibit 1.

2. Did your firm provide any scholarship awards to residents of the City of Los Angeles?

Yes ____ No ____

- a. How many scholarships were awarded? _
- b. What was the total value of the awarded scholarships?
- 3. Does your firm have internal policies regarding utilization of subcontractors which are designated as "women owned," "minority owned," or "disabled" business enterprises? Yes ____ No X___

If yes, please provide a copy of your policies, labeled as Exhibit 2

CONSUMER PROTECTION

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes X No ____

lf no.	please	briefly	explain:

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes <u>X</u> No ____

If no, please briefly explain: _____

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes ____ No ____

If no, please briefly explain: ______

4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes ____ No ____

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?

Please see Exhibit 3

CERTIFICATION UNDER PENALTY OF PERJURY (*)

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.

Vincent A. Mazzaro	Chief Operating Officer	Junto 4	her	6/18/24
Print Name	Title	Signature	\mathbb{N}	Date

(*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO CAO.DEBT@LACITY.ORG.

Office of the City Administrative Officer 200 North Main St. Room 1500 Los Angeles, CA 90012 Attention: Debt Management Group

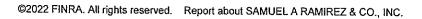
Attachment for Question #1 - Responsible Banking Investment Monitoring Program for Investment Banks

Name of Charitable Organization	Туре	Amount (\$)
Loyola Marymount University	Charitable (501c3)	\$5,000
Les Angeles Community College District Foundation	Charitable (501c3)	\$5.000
Puente Learning Center	Charitable (501c3)	\$1,000
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User Guidance



Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/14/2021
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine \$35,000.00
Other Sanctions Ordered:	UNDERTAKING
Sanction Details:	THE FIRM WAS CENSURED, FINED \$35,000, AND SHALL UNDERTAKE TO REVISE ITS WRITTEN SUPERVISORY PROCEDURES TO ADDRESS THE DEFICIENCIES DESCRIBED IN THE AWC. FINE PAID IN FULL ON JULY 6, 2021.
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Reporting Source:	Firm
Current Status:	Final
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO SUBMIT ACCURATE MINIMUM DENOMINATIONS AND MAXIMUM INTEREST RATES TO THE MSRB'S SHORT-TERM OBLIGATION RATE TRANSPARENCY (SHORT) SYSTEM, AS REQUIRED BY MSRB RULE G-34. ADDITIONALLY, RAMIREZ BOOKS AND RECORDS WERE DEEMDED TO BE INACCURATE FOR THE REFRENCED MAXIMUM RATES INFORMATION APPLICABLE AT THE TIME OF CERTAIN INTEREST RATE RESETS AS REQUIRED BY MRSB RULE G-8. FURTHER, RAMIREZ SUPERVISORY SYSTEM, WERE OPERATIONAL IN NATURE AND LIMITED TO DESCRIBING THE STEPS TO BE TAKEN WHEN SUBMITTING INFORMATION TO THE SHORT SYSTEM AND DID NOT HAVE SPECIFIC DETAILS, TO ENSURE COMPLIANCE WITH THE REPORTING REQUIREMENTS OF MRSB RULE G-34, THUS A VIOLATION OF MSRB RULE G-27. THE FIRM HAS SUBSEQENTLY AMENDED ITS WSPS TO ADDRESS THE IMBALANCE.
Initiated By:	FINANCIAL INDUSTRY REGULATORY AUTHORITY



Edhibits 3